



Foundation News

Kettering Education Foundation Newsletter

ECONOMY HAVING AN IMPACT ON FOUNDATION GIVING

Over the last year, much has been written about the impact of the current recession on businesses, and individuals throughout the country. Our economy is in the middle of one of the worst economic situations since the Great Depression, and the Ohio area is one of the hardest hit in the nation. On a daily basis, you see reports on the news about more lay-offs and businesses closing, about the struggles that families are going through and how discretionary spending is severally down and as a result, there is a tangible sense of fear that a lot of people are feeling. It seems like almost every part of our lives is touched by the current economy, and the Kettering Education Foundation is no different.

When the KEF started its budget process in May of 2008, the decision was made to budget for a conservative cutback due to the economic slow-down and local foreseeable issues like the closing of the General Motors plant that would have an impact on giving. The Foundation anticipated a drop in general donations and corporate support, but at that time with the Dow Jones hovering around the 13,000 mark, it was hard to anticipate the full impact of the recession that was just around the corner.

Just like the rest of the country, the 2008 fiscal year for the Kettering Education Foundation has been a challenging one. General donations have dropped off significantly more than anticipated. In fact, at last check, the Foundation was running about 25% under budget for general giving. To compound this issue, the Foundation had to cancel this year's Bengals Charity Basketball Game due to several sponsors either scaling back or cancelling outright their donations or sponsorships. This unprec-



edented drop means that the Foundation will not be able to provide the school district with as much funding for scholarships and grants as we have in past years. All of this comes at a time when the need for the

Foundation is growing significantly, individuals in our community are hurting like never before, the school district is seeing a growing population of poor and working poor families, and this means more requests for projects to help counteract the inherent issues that accompany this.

"Overall this is definitely shaping up to be a very challenging year for the KEF," says Matt Wahrhaftig, Executive Director. "We are really scrutinizing every expense and trying to do all we can to maximize the donations that we are receiving. We are extremely appreciative of every donation we get, but the reality is that unless we see a major increase in donations, there will definitely be a cut in the amount of funding that we supply this year."

But there are some bright spots for the Foundation. This year the KEF was chosen as the recipient of the Kettering Mayor's Ball for Charity. Not only does this event help off-set some of the loss of revenue from the Bengals Charity Basketball Game, but

continued on page 4

Inside this issue:

- New Enrollment Funds . . . 2
- Welcome New Board Members 2
- Scholarships Awarded . . . 3
- Mayor's Ball 3
- Planned Giving 4
- Grants In Action 4

OUR MISSION

To create opportunities for interested citizens, organizations and businesses to enhance the educational opportunities in the Kettering City School District.

NEW ENDOWMENT FUNDS OFFERING SUPPORT TO SCHOOL DISTRICT

The Kettering Education Foundation (KEF) is proud to announce the formulation of two new Endowment Funds which, combined, have totaled more than \$15,000 in endowed gifts. Through the wishes of several unique donors, the KEF has established the *Class of 1950 Memorial Grant Fund* and the *Smart Choices for Healthy Youth Fund*.

The Class of 1950 Memorial Grant Fund

This fund was established by the members of the Fairmont class of 1950 as a lasting legacy to what the class of 1950 found so meaningful in life: helping others achieve a social responsibility of giving back to others after their Fairmont High School Graduation. The fund was created with monies that had been donated to the class over the



years for memorial gifts, as well as donations collected for the purpose of establishing this fund. The interest will be utilized to provide a yearly classroom grant to the project of the class of 1950's choosing.

Smart Choices for Healthy Youth Fund

This fund was established in 2008 with monies left over from the Parent Pact for Smart Choices Program. Like Smart Choices for Healthy Youth, the Parent Pact program was designed to offer drug and alcohol awareness programming. The monies from this fund will be awarded to the Kettering City School District to help support their existing drug and alcohol programs and to provide funding for new events and speakers.

Both of these programs are designed to not only fill a real need in the school district, but to fill this need for perpetuity. While these funds have all been established by a very generous gift from the donors, the hope is that other donors will see the good things they are accomplishing and add their own gifts, thus enlarging the funds and allowing them to serve more individuals on a yearly basis. To get a listing of all of the Endowed Funds that the Kettering Education Foundation currently manages please visit our website at www.ketteringeducationfoundation.org. If you are interested in donating to one of these funds please send a check to the KEF, and include the name of the fund in the memo column.

KEF WELCOMES NEW BOARD MEMBERS

The Kettering Education Foundation is pleased to announce the addition of Steve Hopf and Lori Sims to its board of directors. Steve Hopf, Vice President of McGohan & Brabender, brings a wide range of business knowledge to the board, while Lori Simms, current Kettering City Schools Board of Education member will serve as the newly

appointed ex-officio representative to the KEF.

"We are excited to welcome two new individuals to our board," says Matt Wahrhaftig, Executive Director. "New members bring a fresh perspective and insight to our organization and in the long term make for a stronger and more efficient operation."



Steve Hopf



Lori Sims





Foundation News

SCHOLARSHIPS AWARDED

In early 2007, Mary Lou Holland contacted the Kettering Education Foundation about the possibility of establishing a scholarship for seniors graduating from Fairmont High School. Mary Lou had heard about other scholarships being established at the Foundation and thought that this sounded like a very interesting idea. This in itself was not an unusual inquiry, as the Foundation usually talks with several donors a year who are interested in the scholarship process. What made Mary Lou's request remarkable is that Mary Lou wanted the scholarship to go to one of the students that she had taught during her more

then 30 years in the Kettering City School District.

"Establishing a scholarship is something that I always wanted to do," says Mary Lou. "A classroom is like a close family, they become your children and you care about their future and want to be able to help."

The Foundation worked with her on developing the criteria, and for the past two years, a student who graduated from both Mary Lou's fifth-grade Beavertown class and Fairmont High School have received a \$1,000 scholarship to assist them with their secondary education.

But that is not the end. Upon hearing about Mary Lou's scholarship, Elizabeth

"Cookie" Weeks liked the format so much that she decided to establish a similar scholarship that will benefit any student who graduated from both her fourth-grade Beavertown Elementary School class and from Fairmont High School. These students also will be awarded a \$1,000 scholarship that Cookie pays for with monthly payroll deducted donations.

The KEF is proud to be able to assist these remarkable women with their philanthropic endeavors, and we are looking forward to continuing to see the results of their wonderful generosity.

BOARD MEMBERS

Dianne Dieterle Judge
President
Premier Health Partners

Dave Ganzsarto,
Vice President
Alternate Solutions
Home Care

Ken Brightman
Grants Chair
Brightman & Mitchell
Architects, Inc.

Beth Jacobs
Treasurer
GE Money

Beth Gloekler
University of Dayton

Richard "Rip" Hale
Citigroup Smith Barney

Dave Roalef
Northrop-Grumman

Stephen Hopf
McGohan & Brabender

Ex-Officio

Lori Simms
Dr. Bob Mengerink

PLEASE JOIN US TO

*Enhance
Education*

THE KETTERING
MAYOR'S
Ball
FOR CHARITY

*The Kettering Mayor's Ball for Charity
Benefiting the Kettering Education Foundation*

Saturday, April 25, 2009
7pm - Midnight

*The Reynolds and Reynolds
Research Park Campus
One Reynolds Way
Kettering, OH 45430*

*Black Tie Evening
Wine, Spirits, and Martini Bar
Dinner & Dancing*

*\$150 per person
\$1,500 per reserved table (seats 8)
RSVP by April 10, 2009
For more information call 937.434.8244*

*Register online at www.ketteringmayorsball.com or with
Marilynne Saliwanchik at Marilynne@HorizonPayroll.com
or by phone at 937.438.8244*





LEAVING A LEGACY THROUGH PLANNED GIVING

continued from page 1

For years now, colleges and universities have done a wonderful job of informing their donors and alumni about the benefits of planned giving, and in doing so have grown their Endowment Funds to astronomical levels. Did you know that the Kettering Education Foundation can not only accept planned gifts, but can also provide you with all the same tax breaks, advantages and donor support as most large colleges?

What exactly is a planned gift? Here is a basic definition: It is, simply put, planning to make a difference both for yourself and for your community by leaving a charitable gift from your estate or retirement account to a particular organization or cause.

It is surprisingly easy to arrange for a planned gift, and while some more sophisticated gifts like trusts will require more care, many methods are quite

straight forward. There are many different avenues that you can take to make a planned gift. A few of them are listed below:

- Cash
- Stocks
- Bequests
- Retirement and IRA Plans
- New or Existing
 - Life Insurance plans
- Charitable Remainder Trusts
- Charitable Lead Trusts
- Appreciated Property
- Charitable Gift Annuities

These are just a few of the many vehicles that you can use to make a planned gift, but do you know that you don't have to be rich to make a planned gift? Many people have accumulated money in retirement plans, IRA's and even life insurance plans and all of these can be used to fund a planned gift. One easy idea is to make the charity of your choice the beneficiary of your work-paid life insurance

plan, or even the secondary beneficiary. This income could be enough to start your own scholarship or make a significant contribution to the KEF Endowment Fund.

The KEF is developing a new giving society that will acknowledge the wonderful individuals who have made the choice to put the KEF into their estates. If you are interested in discussing any of these options or would like to become a founding member of this society please contact Matt Wahrhaftig at (937) 499-1496.

the fact that the Foundation was chosen as the recipient of this prestigious event's funding is a confirmation of the great work that the Foundation has been performing over the years. Another bright spot is that despite the unrealized losses on the Foundation's endowment and scholarship funds, there continue to be individuals and organizations that are willing to establish new Endowment Funds and Scholarships. At some point in the future when the market settles down and begins to recover, the KEF will be much stronger because of the new additions.

"We are extremely appreciative of every donation we get, but the reality is that unless we see a major increase in donations, there will definitely be a cut in the amount of funding that we supply this year."

Matt Wahrhaftig

GRANTS IN ACTION



Left:
A JF Kennedy Elementary student in Mrs. Massa's class uses the Plant and Animal Populations Science Module, purchased with Grant Funds



Right:
An Indian Riffle Elementary student uses a Writer Fusion, paid for by a grant from the KEF